

# NSP BULLETIN

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## WIPO-IPOS IP AWARDS The 2016 Most Outstanding Winner NSP Tech Pte Ltd

With the launch of a revolutionary painless safety lancet in 2012, NSP has transformed from a contract manufacturer to a medical device innovator and the proud owner of the award-winning and internationally applauded SAFETiCET™.

Joseph Lum's invention of a patented mechanism that provides a positive blood sampling experience and contributes to worldwide efforts in combating the growing diabetes epidemic was celebrated at this year's Joint World Intellectual Property Organisation (WIPO) and Intellectual Property Office of Singapore (IPOS) Awards Ceremony on 23 August 2016.

### WIPO - IPOS Awards 2016

The joint WIPO-IPOS IP Awards recognize outstanding organizations in Singapore which leverage successfully on their Intellectual Property (IP). These organizations, who build competitive edges through strategic use of IP, are leaders in capitalization of opportunities present in the global IP economy, and serve as an inspiration for others.

In an interview with Channel News Asia on 23 August 2016, Daren Tang, Chief Executive of IPOS, stated that **“Our local company NSP Tech has created a new lancet which is made drawing blood strictly painless. This new local invention has impacted positively on lives of millions of diabetes users. What NSP Tech has done really well is to protect its invention using a portfolio of global patents. That allows NSP tech to monetize its invention and to grow and get more funding....”**



**SAFETiCET™ Safety Lancet is available in 4 models with different needle sizes and penetration depths.**

One of the panel's esteemed judges, Professor Hang Chang Chieh, Executive Director, Institute for Engineering Leadership at the Faculty of Engineering, National University of Singapore. Owner of several patents, Prof Hang explained on IPOS website, **“NSP's invention is simple to use, effective and affordable – all thanks to the innovative design as well as extensive R&D in the manufacturing process. Its ease of use and the almost painless experience will encourage diabetes patients to do regular blood glucose monitoring at home. This Singapore invention has great market potential and its impending commercial success will bring benefits to millions of patients globally, as well as enhance the innovation reputation of Singapore.”**

In recognition of its achievements, NSP has been awarded the IPOS Award for Technology Patent. The IPOS Award for Technology Patent is awarded based on a company's capability to serve and enhance the purpose of the invention, commercialize and derive revenue. In addition, the invention has made an impact on the society and industry.



**Co-founder and Managing Director Joseph Lum (middle) receiving the Award at the IP Week @ SG 2016.**



***NSP Tech Pte Ltd was awarded the WIPO ENTERPRISE TROPHY***

***For being the most Outstanding Winner of the 2016 Awards***

### **WIPO IP Enterprise Trophy 2016**

NSP has also been awarded with the very significant and prestigious **WIPO IP Enterprise Trophy**. The Trophy is awarded to the most outstanding recipient of the IPOS Awards for Design Innovation, Technology Patent and Trade Mark Portfolio, being an overall champion in IPOS Awards 2016.



***Co-founder and Managing Director Joseph Lum (middle) receiving the Enterprise Trophy at the IP Week @ SG 2016.***

### **A Big Thank You from Joseph Lum**

Co-founder and Managing Director, Joseph Lum, would like to take this opportunity to express his sincere gratitude to everyone who has made this possible.

“To be shortlisted for the presentation interview in front of such a distinguished panel of judges was already a win for me.

It is truly an honor and I am extremely humbled to be selected as the winner of this prestigious WIPO IP Enterprise Trophy.

This is a very significant moment for both myself and everyone at NSP. These Awards have both affirmed our efforts and act as a spur for the NSP Team to continue with our good work in research and development, and to contribute as a Singapore SME towards enhancing an innovative global medical device industry.

I have faced several challenges on my way here, but each one of them has only strengthened me to make me the person I am today. Winning this award would not have been possible without the inspiration I have received from

my Team in NSP and my family especially my late brother Alfred Lum, their patience, support and encouragement have given me much strength to challenge myself and perform better at each stage. Thank you for always believing in me.

I am thankful for the support from all our business partners, let us all continue to advance and prosper together.”



**Co-founder and Managing Director Joseph Lum (3<sup>rd</sup> from the right) receiving the Awards at the IP Week @ SG 2016.**

## Unity Popular Choice Awards 2016 Best Product Award Winner NSP Tech Pte Ltd



Traditional safety lancet has mainly been used in hospitals, NSP is the first company to design a safety lancet with the end user in mind. In 2014, in cooperation with Aeras Medical, our local Singapore distributor, SAFETiCETs are now directly accessible by consumers throughout the 60+ Unity Pharmacies island wide.

SAFETiCETs have been designed to address concerns reported by users on conventional lancets. Its unique small size allows blood glucose monitoring to be mobile and fuss-free. Importantly, SAFETiCET™ offers a painless experience, a ready-to use, easy, safe and cost efficient method for obtaining blood samples. The feedback is that SAFETiCET™ adopters are more prompt on doing a blood glucose test than before.

NSP has been awarded with the Unity Best Safety Lancet Product Award in 2015 and again in 2016. This is a true testament to NSP's commitment to staying close with our customers, responding to their feedbacks and continuously innovating to improve on our products. NSP aspires to be a key contributor to the global efforts in combating the escalating diabetes epidemic.